

**NATIONAL FEDERATION OF URBAN COOP. BANKS & CREDIT SOCIETIES LTD.**

B-14, 3<sup>rd</sup> Floor, A- Block Shopping Complex, Naraina Vihar, Ring Road, New Delhi-110028,

Telephone : 011 – 25771170 , 25770108 Fax : 011 – 25779710

Ref. No. NF/R&D/2019-20

Dated: 7<sup>th</sup> March 2020

**The Chief Executive Officers,  
All Urban Coop.Banks having CTS  
with YES BANK.**

Dear Sir,

With the stoppage of clearing operations of Yes Bank, 109 of our banks who have CTS arrangement with this bank would be adversely affected. The matter was taken up with RBI on urgent basis and they have provided us with instant solution which may be followed by all affected urban cooperative banks. YES Bank has since given NOC to all the banks to open CTS accounts with any other commercial bank of their choice. A copy of the same is attached.

An approval from the bank which will make your clearing arrangement under CTS is to be obtained in the form attached. Letter from YES Bank along with the forms that have s been provided with RBI, format of which are attached , duly completed may be uploaded to the respective Regional Offices of the RBI under which the urban cooperative bank operates. Duly filled forms may be forwarded to below mail Ids with CC marked to "Mumbai NCC, RECONS"

<[nccmumrecons@rbi.org.in](mailto:nccmumrecons@rbi.org.in)>:

- i. "Debabrata Choubey" <[debabrata.choubey@npci.org.in](mailto:debabrata.choubey@npci.org.in)>
- ii. Hyd Cts <[hyd.cts@npci.org.in](mailto:hyd.cts@npci.org.in)>

Please get this done immediately so that there is no further disruption of operations in your bank.

NAFCUB is always at the service of urban cooperative banks.

**Thanking you,**

**Yours faithfully,**

**YOGESH SHARMA  
CHIEF EXECUTIVE-I/C**

**\*\*\*\*\* For Sponsor Bank\*\*\*\*\***

Place:

Date:

To

National Payments Corporation of India  
C/O ICICI Towers, 6th Floor,  
Plot No. 12, Tower III, South Wi,  
Financial District,  
NanakramGuda,  
Hyderabad, Telangana 500081.

Dear Sir/Madam,

This is to inform you that we have agreed to provide the CHI services of our Bank to a few member Banks of Mumbai Clearing House. We confirm that all the required legal formalities have been strictly adhered to at our end. The following is the list of banks that will be routing their clearing through us, as indirect member.

Sl.No	Name of the Bank	Routing Number

Our Routing No:

Please arrange to make necessary modifications in CH to map the above bank as indirect members of our CHI and confirm.

Sd/

**\*\*\*\*\* For Indirect Bank\*\*\*\*\***

Place:

Date:

To

National Payments Corporation of India  
C/O ICICI Towers, 6th Floor,  
Plot No. 12, Tower III, South Wi,  
Financial District,  
NanakramGuda,  
Hyderabad, Telangana 500081.

Dear Sir/Madam,

This is to inform you that we have decided to participate in Mumbai clearing as indirect member. We confirm that the necessary legal agreement formalities have been completed for this arrangement. The following are the details of the bank which is providing the CHI services to us.

Name of the Sponsor bank :

Routing No of Sponsor bank :

Please arrange to make necessary modifications in CH to map us as indirect member and confirm.

Sd/